REPLY TO QUERY REGARDING TRADING ACTIVITY

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| Name of Announcer * | CHASEN HOLDINGS LIMITED |
|---|-------------------------|
| Company Registration No. | 199906814G |
| Announcement submitted on behalf of | CHASEN HOLDINGS LIMITED |
| Announcement is submitted with respect to * | CHASEN HOLDINGS LIMITED |
| Announcement is submitted by * | CHEW KOK LIANG |
| Designation * | COMPANY SECRETARY |
| Date & Time of Broadcast | 21-Nov-2011 20:26:19 |
| Announcement No. | 00161 |

>> ANNOUNCEMENT DETAILS

| This reply is in response to a query by the Singapore Exchange on * | 21/11/2011 |
|---|---|
| Description * | Please see attached. |
| Attachments | © CHL Annot Response to SGX queries.pdf Total size =33K (2048K size limit recommended) |

CHASEN HOLDINGS LIMITED

(Company Registration No. 199906814G) Incorporated in the Republic of Singapore

RESPONSE TO SGX'S QUERIES REGARDING TRADING ACTIVITY

In response to the query from Singapore Exchange Securities Trading Limited ("SGX-ST") in their letter dated 21 November 2011, the Board of Directors of **CHASEN HOLDINGS LIMITED** (the "Company") wishes to provide the information as set out below:

Ouery 1

Are you aware of any information not previously announced concerning you (the Issuer), your subsidiaries or associated companies which, if known, might explain the trading? If yes, the information must be announced immediately.

Company's Response to Q1

A1: The Company is not aware of any information not previously announced concerning the Company, its subsidiaries or associated companies which, if known, might explain the trading.

Query 2

Are you aware of any other possible explanation for the trading?

Company's Response to Q2

A2: The Company is not aware of any other possible explanation for the trading.

Query 3

Can you confirm your compliance with the listing rules and, in particular, listing rule 703?

Company's Response to Q3

A3: The Board confirms that the Company is in compliance with the listing rules and, in particular, listing rule 703.

ON BEHALF OF THE BOARD

Siah Boon Hock Executive Director

21 November 2011

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor ("Sponsor"), Asian Corporate Advisors Pte.Ltd., for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("Exchange"). The Company's Sponsor has not independently verified the contents of this announcement including the correctness of any of the figures used, statements or opinions made.

This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Foo Quee Yin Telephone number: 6221 0271